

Jackson Local School District

Stark

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues										
1.010 General Property Tax (Real Estate)	38,460,148	40,466,010	41,572,270	4.0%	\$44,208,981	\$46,466,358	\$46,683,556	\$44,817,449	\$42,893,075	
1.020 Tangible Personal Property Tax	2,946,244	3,035,614	3,201,842	4.3%	3,226,665	\$3,386,577	\$3,555,462	\$3,570,470	\$3,586,452	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	8,309,986	7,363,693	7,812,657	-2.6%	7,020,688	\$7,251,032	\$7,338,175	\$7,408,539	\$7,471,571	
1.040 Restricted State Grants-in-Aid	164,256	163,648	163,648	-0.2%	534,104	\$472,338	\$414,656	\$369,786	\$331,443	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	4,751,629	4,764,893	4,714,439	-0.4%	5,022,005	\$5,363,986	\$5,402,921	\$5,184,103	\$4,964,261	
1.060 All Other Revenues	2,696,770	2,753,757	2,167,688	-9.6%	2,167,688	\$2,167,688	\$2,167,688	\$2,167,688	\$2,167,688	
1.070 Total Revenues	57,329,033	58,547,615	59,632,544	2.0%	62,180,131	65,107,979	65,562,458	63,518,035	61,414,490	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	14,838									
2.050 Advances-In		71,779	1,375-							
2.060 All Other Financing Sources	327,837	361,650	843,663	71.8%	393,663	397,599	401,575	405,591	409,647	
2.070 Total Other Financing Sources	342,675	433,429	842,288	60.4%	393,663	397,599	401,575	405,591	409,647	
2.080 Total Revenues and Other Financing Sources	57,671,708	58,981,044	60,474,832	2.4%	62,573,794	65,505,578	65,964,033	63,923,626	61,824,137	
Expenditures										
3.010 Personal Services	\$32,314,907	\$31,624,420	\$33,907,501	2.5%	\$34,050,217	\$35,950,236	\$37,713,693	\$39,511,890	\$41,398,417	
3.020 Employees' Retirement/Insurance Benefits	\$13,144,551	\$13,978,439	\$14,182,009	3.9%	\$15,074,571	\$17,859,733	\$19,275,008	\$20,813,786	\$22,488,427	
3.030 Purchased Services	\$7,704,519	\$7,754,629	\$8,077,038	2.4%	\$7,806,561	\$8,288,384	\$8,809,424	\$9,373,335	\$9,984,125	
3.040 Supplies and Materials	\$1,621,134	\$1,436,618	\$1,831,430	8.1%	\$1,721,573	\$1,773,220	\$1,826,417	\$1,881,210	\$1,937,646	
3.050 Capital Outlay	\$1,584,116	\$880,342	\$787,136	-27.5%	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000	\$1,250,000	
3.060 Intergovernmental	\$62,300	\$42,580	\$33,150	-26.9%	\$33,150	\$33,150	\$33,150	\$33,150	\$33,150	
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	\$905,145	\$995,642	\$1,051,605	7.8%	\$1,098,777	\$1,131,740	\$1,165,692	\$1,200,663	\$1,236,683	
4.500 Total Expenditures	57,336,672	56,712,670	59,869,869	2.2%	61,034,849	66,286,463	70,073,384	74,064,034	78,328,448	
Other Financing Uses										
5.010 Operating Transfers-Out										
5.020 Advances-Out		\$71,779								
5.030 All Other Financing Uses	146	348		19.2%						
5.040 Total Other Financing Uses	146	72,127	24601.0%							
5.050 Total Expenditures and Other Financing Uses	57,336,818	56,784,797	59,869,869	2.2%	61,034,849	66,286,463	70,073,384	74,064,034	78,328,448	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	334,890	2,196,247	604,963	241.7%	1,538,945	780,885-	4,109,351-	10,140,408-	16,504,311-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	22,103,675	22,438,565	24,634,812	5.7%	25,239,775	26,778,720	25,997,835	21,888,484	11,748,076	
7.020 Cash Balance June 30	22,438,565	24,634,812	25,239,775	6.1%	26,778,720	25,997,835	21,888,484	11,748,076	4,756,235-	
8.010 Estimated Encumbrances June 30										
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DIPA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	22,438,565	24,634,812	25,239,775	6.1%	26,778,720	25,997,835	21,888,484	11,748,076	4,756,235-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement							\$3,111,506	\$6,223,299		
11.300 Cumulative Balance of Replacement/Renewal Levies							3,111,506	9,334,805		
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	22,438,565	24,634,812	25,239,775	6.1%	26,778,720	25,997,835	21,888,484	14,859,582	4,578,570	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	22,438,565	24,634,812	25,239,775	6.1%	26,778,720	25,997,835	21,888,484	14,859,582	4,578,570	