

# Jackson Local School District

Stark County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;

Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual			Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020		Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	37,938,008	38,460,148	40,466,010	3.3%	\$ 40,743,980	\$ 37,871,584	\$ 35,021,418	\$ 35,153,041	\$ 33,414,240
1.020 Tangible Personal Property	2,727,425	2,946,244	3,035,614	5.5%	\$ 3,253,193	\$ 3,154,164	\$ 3,166,268	\$ 3,315,086	\$ 3,249,965
1.030 Income Tax	0	0	0	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
1.035 Unrestricted State Grants-in-Aid	8,140,414	8,309,986	7,363,693	-4.7%	\$ 7,197,017	\$ 7,239,519	\$ 7,311,022	\$ 7,317,219	\$ 7,323,540
1.040 Restricted State Grants-in-Aid	161,908	164,256	163,648	0.5%	\$ 163,648	\$ 163,648	\$ 163,648	\$ 163,648	\$ 163,648
1.045 Restricted Fed. SFSF Fd. 532 FY10&11/Ed Jobs Fd 504 FY12	0	0	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
1.050 Property Tax Allocation	4,725,116	4,751,629	4,764,893	0.4%	\$ 4,704,688	\$ 4,261,566	\$ 3,931,816	\$ 3,947,758	\$ 3,761,897
1.060 All Other Revenues	2,559,902	2,696,770	2,753,757	3.7%	\$ 2,462,782	\$ 2,454,812	\$ 2,448,987	\$ 2,384,750	\$ 2,334,608
1.070 <b>Total Revenues</b>	<b>56,252,773</b>	<b>57,329,033</b>	<b>58,547,616</b>	<b>2.0%</b>	<b>\$ 58,525,308</b>	<b>\$ 55,145,293</b>	<b>\$ 52,043,159</b>	<b>\$ 52,281,502</b>	<b>\$ 50,247,898</b>
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
2.020 State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
2.040 Operating Transfers-In	-	14,838	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
2.050 Advances-In	40,270	0	71,779	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
2.060 All Other Financing Sources	244,165	327,837	361,650	22.3%	\$ 278,353	\$ 188,353	\$ 188,353	\$ 188,353	\$ 188,353
2.070 <b>Total Other Financing Sources</b>	<b>284,435</b>	<b>342,675</b>	<b>433,429</b>	<b>23.5%</b>	<b>\$ 278,353</b>	<b>\$ 188,353</b>	<b>\$ 188,353</b>	<b>\$ 188,353</b>	<b>\$ 188,353</b>
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>56,537,208</b>	<b>57,671,708</b>	<b>58,981,045</b>	<b>2.1%</b>	<b>\$ 58,803,661</b>	<b>\$ 55,333,646</b>	<b>\$ 52,231,512</b>	<b>\$ 52,469,855</b>	<b>\$ 50,436,251</b>
<b>Expenditures</b>									
3.010 Personnel Services	\$30,705,348	\$32,314,907	\$31,624,420	1.6%	\$ 34,156,142	\$ 35,255,737	\$ 36,083,433	\$ 36,771,270	\$ 37,471,851
3.020 Employees' Retirement/Insurance Benefits	\$13,104,573	\$13,144,551	\$13,978,439	3.3%	\$ 14,696,397	\$ 17,276,010	\$ 18,499,553	\$ 19,823,217	\$ 21,269,184
3.030 Purchased Services	\$6,966,611	\$7,704,519	\$7,754,629	5.6%	\$ 8,277,655	\$ 8,593,749	\$ 8,875,692	\$ 9,167,541	\$ 9,569,680
3.040 Supplies and Materials	1,708,802	1,621,134	1,436,618	-8.3%	\$ 1,774,292	\$ 1,633,270	\$ 1,651,744	\$ 1,670,517	\$ 1,689,594
3.050 Capital Outlay	1,338,578	1,584,116	880,342	-13.0%	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000
3.060 Intergovernmental	77,659	62,300	42,580	-25.7%	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Debt Service:				0.0%					
4.010 Principal-All (Historical Only)	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
4.020 Principal-Notes	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
4.030 Principal-State Loans	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
4.040 Principal-State Advancements	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
4.050 Principal-HB 264 Loans	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
4.055 Principal-Other	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
4.060 Interest and Fiscal Charges	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
4.300 Other Objects	\$936,144	\$905,145	\$995,642	3.3%	\$ 1,031,355	\$ 1,090,675	\$ 1,115,804	\$ 1,141,535	\$ 1,207,374
4.500 <b>Total Expenditures</b>	<b>54,837,715</b>	<b>57,336,672</b>	<b>56,712,669</b>	<b>1.7%</b>	<b>\$ 61,260,842</b>	<b>\$ 65,174,441</b>	<b>\$ 67,551,226</b>	<b>\$ 69,899,080</b>	<b>\$ 72,532,682</b>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out	\$0	\$0	\$0	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
5.020 Advances-Out	-	-	71,779	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
5.030 All Other Financing Uses	\$79	\$146	\$348	111.6%	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
5.040 <b>Total Other Financing Uses</b>	<b>79</b>	<b>146</b>	<b>72,127</b>	<b>24693.4%</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 100</b>	<b>\$ 100</b>
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>54,837,794</b>	<b>57,336,818</b>	<b>56,784,796</b>	<b>1.8%</b>	<b>\$ 61,260,942</b>	<b>\$ 65,174,541</b>	<b>\$ 67,551,326</b>	<b>\$ 69,899,180</b>	<b>\$ 72,532,782</b>
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>1,699,414</b>	<b>334,890</b>	<b>2,196,249</b>	<b>237.8%</b>	<b>\$ (2,457,281)</b>	<b>\$ (9,840,895)</b>	<b>\$ (15,319,814)</b>	<b>\$ (17,429,325)</b>	<b>\$ (22,096,531)</b>
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>20,404,261</b>	<b>22,103,675</b>	<b>22,438,565</b>	<b>4.9%</b>	<b>\$ 24,634,814</b>	<b>\$ 22,177,533</b>	<b>\$ 12,336,638</b>	<b>\$ (2,983,176)</b>	<b>\$ (20,412,501)</b>
7.020 <b>Cash Balance June 30</b>	<b>22,103,675</b>	<b>22,438,565</b>	<b>24,634,814</b>	<b>5.7%</b>	<b>\$ 22,177,533</b>	<b>\$ 12,336,638</b>	<b>\$ (2,983,176)</b>	<b>\$ (20,412,501)</b>	<b>\$ (42,509,032)</b>
8.010 <b>Estimated Encumbrances June 30</b>	<b>1,087,546</b>	<b>806,334</b>	<b>1,007,059</b>	<b>-0.5%</b>	<b>\$ 950,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Reservation of Fund Balance</b>									
9.010 Textbooks and Instructional Materials	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
9.020 Capital Improvements	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
9.030 Budget Reserve	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
9.040 DPIA	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
9.045 Fiscal Stabilization	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
9.050 Debt Service	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
9.060 Property Tax Advances	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
9.070 Bus Purchases	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
9.080 <b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>21,016,129</b>	<b>21,632,231</b>	<b>23,627,755</b>	<b>6.1%</b>	<b>\$ 21,227,533</b>	<b>\$ 12,336,638</b>	<b>\$ (2,983,176)</b>	<b>\$ (20,412,501)</b>	<b>\$ (42,509,032)</b>
<b>Revenue from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
11.020 Property Tax - Renewal or Replacement	-	-	-	0.0%	\$ -	\$ 4,414,022	\$ 9,008,209	\$ 9,008,209	\$ 12,089,503
11.300 Cumulative Balance of Replacement/Renewal Levies	-	-	-	0.0%	\$ -	\$ 4,414,022	\$ 13,422,232	\$ 22,430,441	\$ 34,519,944
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>21,016,129</b>	<b>21,632,231</b>	<b>23,627,755</b>	<b>6.1%</b>	<b>\$ 21,227,533</b>	<b>\$ 16,750,660</b>	<b>\$ 10,439,055</b>	<b>\$ 2,017,940</b>	<b>\$ (7,989,088)</b>
<b>Revenue from New Levies</b>									
13.010 Income Tax - New	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
13.020 Property Tax - New	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
13.030 Cumulative Balance of New Levies	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
14.010 Revenue from Future State Advancements	-	-	-	0.0%	\$ -	\$ -	\$ -	\$ -	\$ -
15.010 <b>Unreserved Fund Balance June 30</b>	<b>21,016,129</b>	<b>21,632,231</b>	<b>23,627,755</b>	<b>6.1%</b>	<b>\$ 21,227,533</b>	<b>\$ 16,750,660</b>	<b>\$ 10,439,055</b>	<b>\$ 2,017,940</b>	<b>\$ (7,989,088)</b>