

JACKSON LOCAL SCHOOL DISTRICT - - STARK COUNTY
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Revenue:								
1.010 - General Property Tax (Real Estate)	37,611,270	37,938,008	38,460,149	40,349,378	41,028,733	38,006,149	34,903,910	35,205,711
1.020 - Public Utility Personal Property	2,638,916	2,727,424	2,946,244	2,925,499	3,154,355	3,058,034	2,934,005	3,008,473
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	7,987,499	8,140,415	8,309,986	8,298,116	8,298,033	8,432,950	8,567,867	8,702,785
1.040 - Restricted Grants-in-Aid	159,460	161,908	164,255	164,255	164,255	164,255	164,255	164,255
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	4,748,617	4,725,116	4,751,629	4,792,737	4,766,588	4,327,846	3,921,311	3,951,951
1.060 - All Other Operating Revenues	1,733,822	2,559,903	2,696,770	2,746,466	2,596,466	2,596,466	2,596,466	2,596,466
1.070 - Total Revenue	54,879,584	56,252,774	57,329,033	59,276,451	60,008,430	56,585,700	53,087,814	53,629,641
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	14,838	-	-	-	-	-
2.050 - Advances-In	12,500	40,270	-	-	-	-	-	-
2.060 - All Other Financing Sources	248,805	244,166	327,837	333,917	188,353	188,353	188,353	188,353
2.070 - Total Other Financing Sources	261,305	284,436	342,675	333,917	188,353	188,353	188,353	188,353
2.080 - Total Revenues and Other Financing Sources	55,140,889	56,537,210	57,671,708	59,610,368	60,196,783	56,774,053	53,276,167	53,817,994
Expenditures:								
3.010 - Personnel Services	30,749,818	30,705,347	32,314,907	32,637,720	34,997,770	36,801,295	38,024,627	39,134,363
3.020 - Employees' Retirement/Insurance Benefits	11,844,732	13,104,571	13,144,551	14,048,734	16,581,237	17,891,614	19,221,065	20,639,862
3.030 - Purchased Services	6,690,108	6,966,612	7,704,518	7,907,680	8,124,178	8,355,243	8,601,563	8,863,862
3.040 - Supplies and Materials	1,774,429	1,708,802	1,621,133	1,636,429	1,647,905	1,653,380	1,666,717	1,666,966
3.050 - Capital Outlay	2,080,811	1,338,577	1,584,117	1,250,518	1,250,518	1,250,518	1,250,518	1,250,518
3.060 - Intergovernmental	49,570	77,660	62,300	75,000	75,000	75,000	75,000	75,000
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	824,141	936,144	905,144	915,003	928,876	943,026	957,459	972,181
4.500 - Total Expenditures	54,013,609	54,837,713	57,336,670	58,471,084	63,605,484	66,970,076	69,796,949	72,602,752
Other Financing Uses								
5.010 - Operating Transfers-Out	15,000,000	-	-	-	-	-	-	-
5.020 - Advances-Out	40,272	1	-	-	-	-	-	-
5.030 - All Other Financing Uses	14	79	146	150	100	100	100	100
5.040 - Total Other Financing Uses	15,040,286	80	146	150	100	100	100	100
5.050 - Total Expenditures and Other Financing Uses	69,053,895	54,837,793	57,336,816	58,471,234	63,605,584	66,970,176	69,797,049	72,602,852
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	(13,913,006)	1,699,417	334,892	1,139,134	(3,408,801)	(10,196,123)	(16,520,882)	(18,784,858)
Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies	34,317,269	20,404,263	22,103,680	22,438,572	23,577,706	20,168,904	9,972,782	(6,548,100)
7.020 - Cash Balance June 30	20,404,263	22,103,680	22,438,572	23,577,706	20,168,904	9,972,782	(6,548,100)	(25,332,959)
8.010 - Estimated Encumbrances June 30	650,000	1,087,546	740,000	700,000	-	-	-	-
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	19,754,263	21,016,134	21,698,572	22,877,706	20,168,904	9,972,782	(6,548,100)	(25,332,959)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	4,711,209	9,422,405	9,422,377
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	4,711,209	14,133,614	23,555,991
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	19,754,263	21,016,134	21,698,572	22,877,706	20,168,904	14,683,991	7,585,514	(1,776,967)
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	49,550	146,993	242,723
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	49,550	196,542	439,265
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	19,754,263	21,016,134	21,698,572	22,877,706	20,168,904	14,733,540	7,782,056	(1,337,702)