

Jackson Local School District

Stark

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Average Change	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues									
1.010 General Property Tax (Real Estate)	41,572,270	44,681,056	45,937,872	5.1%	45,694,879	50,543,486	54,398,308	50,590,526	47,443,227
1.020 Tangible Personal Property Tax	3,201,842	3,243,920	3,348,268	2.3%	3,661,680	3,592,893	3,685,168	3,587,799	3,480,845
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	7,812,657	6,849,801	7,235,429	-3.3%	8,047,053	7,755,613	8,206,396	8,533,685	8,800,971
1.040 Restricted State Grants-in-Aid	163,648	510,206	477,887	102.7%	553,567	503,854	507,437	502,724	513,628
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 State Share of Local Property Taxes	4,714,439	4,898,742	5,114,803	4.2%	5,166,537	5,864,435	6,547,622	6,087,723	5,694,919
1.060 All Other Revenues	2,167,688	2,182,559	3,427,282	28.9%	3,527,728	2,724,497	2,644,174	2,427,302	2,174,284
1.070 Total Revenues	59,632,544	62,366,284	65,541,541	4.8%	66,651,444	70,984,778	75,989,105	71,729,759	68,107,874
Other Financing Sources									
2.050 Advances-In	1,375-	59,900	1,461,493	-999.0%					
2.060 All Other Financing Sources	843,663	37,906	81,404	9.6%	36,056	36,417	36,781	36,781	36,781
2.070 Total Other Financing Sources	842,288	97,806	1,542,897	694.6%	36,056	36,417	36,781	36,781	36,781
2.080 Total Revenues and Other Financing Sources	60,474,832	62,464,090	67,084,438	5.3%	66,687,500	71,021,195	76,025,886	71,766,540	68,144,655
Expenditures									
3.010 Personal Services	33,907,501	34,595,256	36,262,529	3.4%	38,375,586	40,900,683	42,226,586	43,193,030	44,030,390
3.020 Employees' Retirement/Insurance Benefits	14,182,009	14,914,591	16,397,259	7.6%	17,427,313	19,928,186	21,405,487	22,938,752	24,583,248
3.030 Purchased Services	8,077,038	7,776,544	8,376,231	2.0%	11,683,157	11,651,271	12,538,776	13,501,694	14,550,593
3.040 Supplies and Materials	1,831,430	2,258,424	2,387,294	14.5%	2,597,391	2,966,313	3,055,302	3,146,961	3,241,370
3.050 Capital Outlay	787,136	1,058,956	351,361	-16.1%	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
4.300 Other Objects	1,051,605	1,065,133	1,086,220	1.6%	1,205,693	1,357,681	1,393,701	1,393,701	1,461,501
4.500 Total Expenditures	59,836,719	61,668,904	64,860,894	4.1%	72,539,140	78,054,134	81,869,852	85,424,138	89,117,102
Other Financing Uses									
5.020 Advances-Out		58,525	1,461,493	999.0%					
5.030 All Other Financing Uses	33,150	35,100	31,500	-2.2%					
5.040 Total Other Financing Uses	33,150	93,625	1,492,993	838.5%					
5.050 Total Expenditures and Other Financing Uses	59,869,869	61,762,529	66,353,887	5.3%	72,539,140	78,054,134	81,869,852	85,424,138	89,117,102
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	604,963	701,561	730,551	10.0%	5,851,640-	7,032,939-	5,843,966-	13,657,598-	20,972,447-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	24,634,725	25,239,688	25,941,249	2.6%	26,671,800	20,820,160	13,787,221	7,943,255	5,714,343-
7.020 Cash Balance June 30	25,239,688	25,941,249	26,671,800	2.8%	20,820,160	13,787,221	7,943,255	5,714,343-	26,686,790-
10.010 Fund Balance June 30 for Certification of Appropriations	25,239,688	25,941,249	26,671,800		20,820,160	13,787,221	7,943,255	5,714,343-	26,686,790-
Revenue from Replacement/Renewal Levies									
11.020 Property Tax - Renewal or Replacement								4,674,152	9,348,219
11.300 Cumulative Balance of Replacement/Renewal Levies								4,674,152	14,022,371
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	25,239,688	25,941,249	26,671,800		20,820,160	13,787,221	7,943,255	1,040,191-	12,664,419-
Revenue from New Levies									
13.020 Property Tax - New								15,376	53,066
13.030 Cumulative Balance of New Levies								15,376	68,442
15.010 Unreserved Fund Balance June 30	25,239,688	25,941,249	26,671,800		20,820,160	13,787,221	7,943,255	1,024,815-	12,595,977-